

Myakka River Trails Improvement Assoc, Inc.

Balance Sheet
As of 11/30/17

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CK PCB	70,602.29			70,602.29
Cash Saving - Reserves		211,209.11		211,209.11
Assessment Receivable	39,848.82			39,848.82
NSF Charges Receivable	10.00			10.00
Owner Interest Receivable	73.23			73.23
Construction Bond Escrow			5,036.85	5,036.85
TOTAL ASSETS	110,534.34	211,209.11	5,036.85	326,780.30
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LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Accounts Payable	3,392.05			3,392.05
Prepaid Owner Assessments	6,901.00			6,901.00
Construction Bonds Held			5,036.85	5,036.85
Subtotal Current Liab.	10,293.05	.00	5,036.85	15,329.90
RESERVES:				
Reserves - Capital Improvement		210,041.93		210,041.93
Reserve Interest		1,167.18		1,167.18
Subtotal Reserves	.00	211,209.11	.00	211,209.11
EQUITY:				
Retained Earnings	47,644.50			47,644.50
Current Year Net Income/(Loss)	52,596.79	.00	.00	52,596.79
Subtotal Equity	100,241.29	.00	.00	100,241.29
TOTAL LIABILITIES & EQUITY	110,534.34	211,209.11	5,036.85	326,780.30

Myakka River Trails Improvement Assoc, Inc.

Income/Expense Statement
 Period: 11/01/17 to 11/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Maintenance Fee Income	.00	.00	.00	274,500.00	262,000.00	12,500.00	262,000.00
06315	Reserve Income	.00	.00	.00	37,500.00	50,000.00	(12,500.00)	50,000.00
06340	Late Fee Income	.00	.00	.00	50.00	.00	50.00	.00
06345	NSF Charges Income	.00	.00	.00	10.00	.00	10.00	.00
06360	Misc. Owner Income	.00	.00	.00	406.46	.00	406.46	.00
06820	Gate Transmitter Fees	.00	.00	.00	25.00	.00	25.00	.00
06910	Interest Income	10.21	.00	10.21	91.82	.00	91.82	.00
06915	Possible Bad Debt	.00	.00	.00	.00	(12,000.00)	12,000.00	(12,000.00)
Subtotal Income		10.21	.00	10.21	312,583.28	300,000.00	12,583.28	300,000.00
EXPENSES								
General & Administrative								
07015	Management Fees	750.00	750.00	.00	8,250.00	8,250.00	.00	9,000.00
07020	Insurance Package	617.00	645.83	28.83	7,853.66	7,104.13	(749.53)	7,750.00
07030	Accounting/Professional Fees	.00	41.67	41.67	4,195.00	458.37	(3,736.63)	500.00
07035	Legal Fees	342.56	500.00	157.44	5,003.68	5,500.00	496.32	6,000.00
07036	Taxes	116.38	41.67	(74.71)	116.38	458.37	341.99	500.00
07041	Corporation Fees/ Licenses	.00	62.50	62.50	786.25	687.50	(98.75)	750.00
07050	Administrative Fees	97.35	83.33	(14.02)	1,512.04	916.63	(595.41)	1,000.00
07055	Telephone	76.74	141.67	64.93	1,540.44	1,558.37	17.93	1,700.00
07060	Miscellaneous	.00	1,141.67	1,141.67	.00	12,558.37	12,558.37	13,700.00
General & Administrative		2,000.03	3,408.34	1,408.31	29,257.45	37,491.74	8,234.29	40,900.00
Grounds Care								
08210	Lawn Care Contract	11,274.50	7,833.33	(3,441.17)	88,269.50	86,166.63	(2,102.87)	94,000.00
08220	Irrigation Maint/Repair	.00	375.00	375.00	5,231.83	4,125.00	(1,106.83)	4,500.00
08290	Grounds - Other	.00	2,083.33	2,083.33	15,926.85	22,916.63	6,989.78	25,000.00
Grounds Care		11,274.50	10,291.66	(982.84)	109,428.18	113,208.26	3,780.08	123,500.00
Pool								
08510	Pool Maintenance Contract	540.00	300.00	(240.00)	4,683.85	3,300.00	(1,383.85)	3,600.00
08511	Pool Supplies/Repair	.00	416.67	416.67	1,705.77	4,583.37	2,877.60	5,000.00
08530	Lake Contract	300.00	150.00	(150.00)	2,500.00	1,650.00	(850.00)	1,800.00

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Income/Expense Statement
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Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Pool	840.00	866.67	26.67	8,889.62	9,533.37	643.75	10,400.00
Utilities/Internet/Pest								
08615	Water Plant	15.75	208.33	192.58	1,364.30	2,291.63	927.33	2,500.00
08640	Electric	552.35	566.67	14.32	6,192.97	6,233.37	40.40	6,800.00
08641	Street lights	.00	20.83	20.83	205.15	229.13	23.98	250.00
08642	Propane	.00	41.67	41.67	976.89	458.37	(518.52)	500.00
08650	Internet Service	4,666.66	2,333.33	(2,333.33)	27,999.63	25,666.63	(2,333.00)	28,000.00
08655	Pavillion Pest Control	65.00	20.83	(44.17)	195.00	229.13	34.13	250.00
	Utilities/Internet/Pest	5,299.76	3,191.66	(2,108.10)	36,933.94	35,108.26	(1,825.68)	38,300.00
Maintenance								
08710	General Maintenance	1,037.97	2,083.33	1,045.36	6,967.18	22,916.63	15,949.45	25,000.00
08712	Pvillion Cleaning	.00	.00	.00	917.31	.00	(917.31)	.00
08713	Pavilion Cleaning	200.00	250.00	50.00	2,063.20	2,750.00	686.80	3,000.00
08715	Gate	.00	.00	.00	104.07	.00	(104.07)	.00
08717	Road Maintenance	.00	208.33	208.33	4,250.00	2,291.63	(1,958.37)	2,500.00
08718	Playground Maintenance	.00	83.33	83.33	560.00	916.63	356.63	1,000.00
08740	Gate Maint/Repair	100.00	250.00	150.00	2,906.93	2,750.00	(156.93)	3,000.00
08744	Gate Remotes	.00	.00	.00	(200.00)	.00	200.00	.00
08800	Security System	.00	200.00	200.00	5,408.61	2,200.00	(3,208.61)	2,400.00
	Maintenance	1,337.97	3,074.99	1,737.02	22,977.30	33,824.89	10,847.59	36,900.00
Reserve Contribution								
09010	Reserves - Capital Improveme	.00	.00	.00	52,500.00	50,000.00	(2,500.00)	50,000.00
	Reserve Contribution	.00	.00	.00	52,500.00	50,000.00	(2,500.00)	50,000.00
	TOTAL EXPENSES	20,752.26	20,833.32	81.06	259,986.49	279,166.52	19,180.03	300,000.00
	Current Year Net Income/(loss)	(20,742.05)	(20,833.32)	91.27	52,596.79	20,833.48	31,763.31	.00

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